

# Fund Spending Policy

1. **Relatively Small or Urgent Fundraising Efforts.** The funding intentions of relatively small (eg mulled wine) or urgent (eg international appeal) fundraising efforts should be agreed by Council (by email if necessary) – and, if time allows, at a Club meeting – in advance.
  
2. **Major Fundraising Efforts.** As regards major fundraising efforts (eg Dog Day):
  - a. The named beneficiaries should be proposed by the event organising committee (who will have regard to PR and marketing opportunities) prior to the event and approved by Council and Club in advance.
  - b. The allocation of funds raised from the event should be as follows:
    - i. First call should be such amount that may be needed to maintain a reserve of £5k to provide seed corn money for the next major event and as protection against future risk. In circumstances where it is necessary to draw down from the reserve, Council approval must be secured in advance.
    - ii. Thereafter guided by the principle that a minimum of 30-50% of whatever remains should go to the named beneficiaries, with the balance held for distribution to other causes where possible within the forthcoming 12 months but only where it has been specified that the event is also in aid of ‘other Rotary chosen causes and charities’.
    - iii. Assessed by Council and agreed by Club (usually at specific points during the year - August, December and April- but at other times where the need is urgent) taking account of: the amount available for distribution; proposals from the event organising committee based on the contribution of each of the named beneficiaries (and any others who contributed) to the fundraising event; proposals from the President; proposals from Club members; and proposals from Club Committees (the Service Projects and / or Ludlow Rotary Cares Committees may want to invite applications from local groups to inform their proposals).
  
3. The Club Secretary will be responsible for compiling a list of all spending proposals in advance of the relevant Council meetings.

<b>Policy review</b>		
<b>Reviewed by</b>	<b>Council Position</b>	<b>Date</b>
Barry Forrester	Officer	22 October 2024
Paul Serrell-Cooke	Secretary	22 October 2024
<b>Next review due by</b>		October 2027

